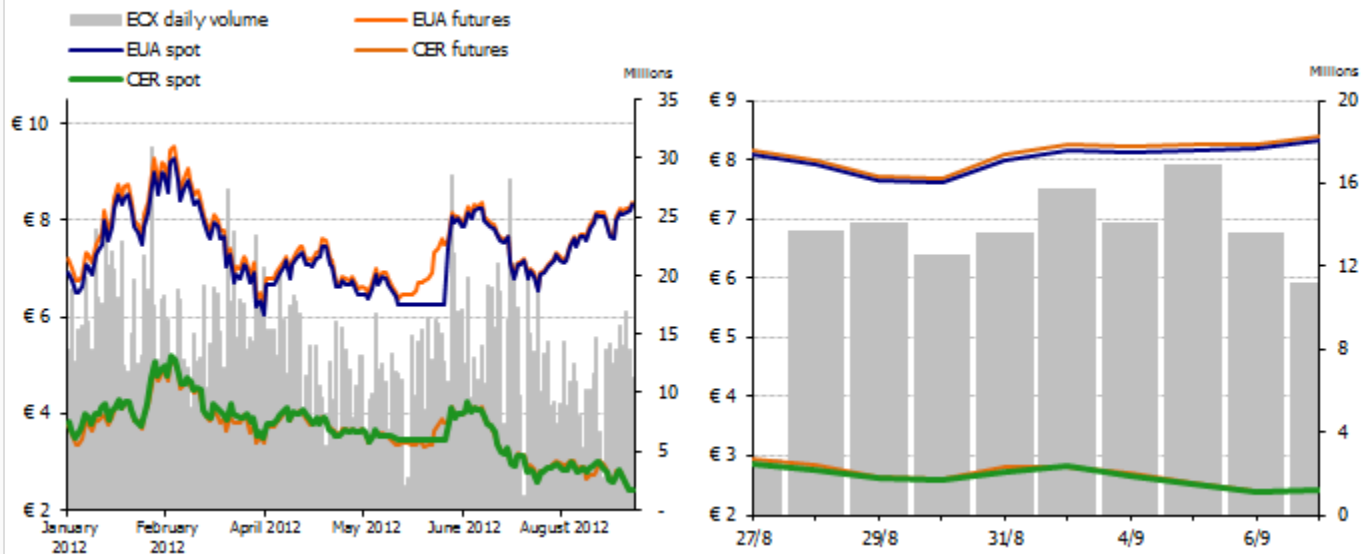


On Thursday EUA/CER spread reached a new record of € 5.83. EUAs recorded a bullish trend last week, finishing the week at € 8.31 (4 % higher than previous week), on the other hand CERs noticed a bearish trend finishing the week at € 2.43 (11.3 % less than previous week). EUA/CER spread closed on Friday at € -5.88.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	8.31	8.12	4%	EUA	8.38	8.21	4%
CER	2.82	2.40	-11%	CER	2.80	2.40	-14%

U.N. offsets record all-time low

U.N.-backed carbon credits plumbed fresh depths on Thursday, extending Wednesday's record lows, as traders anticipated a deluge of offset supply following a report that Russia will sign up to a new phase of the Kyoto Protocol.

UK raises 32 mln euros in EU carbon permit sale

The UK government auctioned on Thursday 4 million spot EU Allowances (EUAs) at 8.11 euros a tonne each, raising 32.4 million euros (\$40.8 million). The government has raised nearly 1.47 billion euros for the UK Treasury via carbon auctions since it started the process in November 2008. It will sell a further 4 million EU carbon permits on Sept 27.

Australia link may impede EU ETS fix

The EU could fail to agree a temporary withdrawal of carbon permits by the end of the year because governments will need more time to discuss the bloc's market link with Australia. On September 19, member state officials are due to start discussions on a European Commission plan to fix the EU Emissions Trading Scheme (ETS) by delaying or back loading, sales of CO2 permits from the early years of the 2013-2020 trading phase.

EU Carbon Rises to Two-Month High

European Union carbon allowances rose to a two-month high as the profit from burning coal for power generation in Germany next month increased, stimulating demand for pollution rights.

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Our mailing address is:

Pravda Capital Trading, s.r.o.
Opletalova 1417/25
Praha 1 110 00
Czech Republic

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